Finance:

All you need to know about funding University.

Undergraduate: 2017 entry
1. What are the costs?
2. How will I be funded?
3. The Repayment Scheme
How Universities are funded

Public Money from the government
• Teaching
• Research
• Student opportunity (Widening Participation)

Tuition Fees
From 2017/18 it is our intention to charge £9,250 per year for tuition to all UK/EU students who start their course in 2017/18.

This amount is subject to Government policy and guidance.
Tuition Fees 2016/17 Entry

- For undergraduate degrees at Chichester without a placement year:

  £9,250 a year
  for all Honours Degree courses

- For the year students are on placement, they will be charged:

  £1,800
  for the placement year
How will this be Funded

Loans are granted by Student Finance England.

All Students are entitled to a full tuition fee loan.

This is not based on your household income.

The fee goes directly to the University you are studying at.
**Maintenance Loans/ Living Costs**

<table>
<thead>
<tr>
<th>Household Income</th>
<th>Students Living away from Home</th>
<th>Students Living at Home</th>
</tr>
</thead>
<tbody>
<tr>
<td>£25,000 or Less</td>
<td>£8,200</td>
<td>£6,904</td>
</tr>
<tr>
<td>£30,000</td>
<td>£7,612</td>
<td>£6,322</td>
</tr>
<tr>
<td>£35,000</td>
<td>£7,023</td>
<td>£5,740</td>
</tr>
<tr>
<td>£40,000</td>
<td>£6,434</td>
<td>£5,184</td>
</tr>
<tr>
<td>£45,000</td>
<td>£5,845</td>
<td>£4,576</td>
</tr>
<tr>
<td>£50,000</td>
<td>£5,256</td>
<td>£3,994</td>
</tr>
<tr>
<td>£55,000</td>
<td>£4,667</td>
<td>£3,412</td>
</tr>
<tr>
<td>Over £58,520</td>
<td></td>
<td>£3,039</td>
</tr>
<tr>
<td>£60,000</td>
<td>£4,078</td>
<td></td>
</tr>
<tr>
<td>£62,180 or Above</td>
<td>£3,821</td>
<td></td>
</tr>
</tbody>
</table>
## Living Costs (Maintenance)

<table>
<thead>
<tr>
<th></th>
<th>Monthly Costs: Lower range</th>
<th>Monthly Costs: Upper range</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Rent</strong></td>
<td>£380</td>
<td>£750</td>
</tr>
<tr>
<td><strong>Food</strong></td>
<td>£140</td>
<td>£250</td>
</tr>
<tr>
<td><strong>Gas/electricity</strong></td>
<td>£50</td>
<td>£80</td>
</tr>
<tr>
<td><strong>Internet</strong></td>
<td>£10</td>
<td>£60</td>
</tr>
<tr>
<td><strong>Mobile phone</strong></td>
<td>£10</td>
<td>£50</td>
</tr>
<tr>
<td><strong>Laundry/toiletries</strong></td>
<td>£10</td>
<td>£40</td>
</tr>
<tr>
<td><strong>Printing, stationery, photocopying, text books</strong></td>
<td>£25</td>
<td>£50</td>
</tr>
<tr>
<td><strong>Total per month</strong></td>
<td>£635</td>
<td>£1,280</td>
</tr>
</tbody>
</table>
Halls of Residence

- Single study bedroom
- Shared Kitchen
- En-suite or Shared Toilet
- Living & Communal area

£99-£167 Per Week
Bursaries & Scholarships

Bursaries & Scholarships are a package of additional financial support available directly from the University.

For example we have a bursary of £2,000 for those with a household income below £42,000.

<table>
<thead>
<tr>
<th>Year</th>
<th>Cash Bursary</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>£1,000</td>
</tr>
<tr>
<td>2</td>
<td>£500</td>
</tr>
<tr>
<td>3</td>
<td>£500</td>
</tr>
</tbody>
</table>

For the latest information and to apply, visit:

http://www.chi.ac.uk/study-us/fees-finance/our-financial-support-package
Loan repayments will start only when you have finished your studies and earning £21,000 or over.

9% Of your income above £21,000

£21,000 (gross) Is the threshold and is expected to rise with inflation (RPI)

£7.50 per week On annual income of £25,000

Repayment
Student Loans accrue interest from the moment you take them out, but the amount you repay remains the same – 9% of your income over £21,000.

- **During study until entering repayment**: Interest rate: Retail Price Index (RPI) + 3%

- **Earnings: Below £21,000**: Interest rate: Set at RPI Only

- **Earnings between: £21,000 - £41,000**: RPI plus some amount between 0% and 3%

- **Earnings: Above £41,000**: Interest rate: Retail Price Index (RPI) + 3%

RPI reflects shows the changes in the cost of living.
How is it Repaid?

- When you stop earning £21,000 or over, you stop paying the loan back!

30 years
All of the debt is written off

Most students
Won’t payback the full amount

You don’t payback
Bursaries and Scholarships

STUDENT LOANS?
BRING THEM ON
The Key Dates

- **15 January**
  UCAS deadline for most applicants

- **7 May**
  HEI’s decision deadline

- **30 May**
  Student Finance deadline for applicants

- **Results Day**
  Adjustments/updates to Student Finance application

- **Sept/October**
  Enrolment and receipt of funding

Applying online is the quickest and easiest way to apply for support.

Visit: [www.gov.uk/studentfinance](http://www.gov.uk/studentfinance)
Every university offers additional support for students with an evidenced disability and help with applying for Disabled Students Allowance.

Types of support could include:
University is a big decision, and it’s yours to make.

Useful Links:


Our funding package: [www.chi.ac.uk/study-us/feesandfinance](http://www.chi.ac.uk/study-us/feesandfinance)

Good luck, thanks for listening, any questions?